

Bankruptcy Timeline

Consultation
 You are here

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- Assignment – Sign -up
- Trustee sends notice to Creditor within 5 DAYS of Assignment
- First Meeting of Creditors (if requested by 25% of creditors)

1st Counselling Session
 Within first 60 days

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- First Counselling Session within first 60 days
- Mediation (only if required)

2nd Counselling Session
 Within in 210 days

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- Second Counselling Session within 210 days (7 months)
- Trustee's Report (Section 170) 8 months
- Mediation (only if required)

Automatic Discharge

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- **9 MOS** - 1st time bankrupt with no surplus income
- **21 months** - 1st time with surplus

Automatic Discharge

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- **24 months** - Repeat bankrupt without surplus
- **36 months** -Repeat bankrupt with surplus

Court Discharge
 If applicable

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Absolute	Conditonal
Suspended	Refused